

Table of comparison of the interchange fee ceilings under the PCRF and the Policy Document

Payment card transaction	Interchange fee ceiling under PCRF	New interchange fee ceiling under the Policy Document
Domestic brand debit card	<p>1. With effect from 1 July 2015 and subject to item 2 below:</p> <p>(a) 0.15% of the value of the transaction; or</p> <p>(b) 50 sen plus 0.01% of the value of the transaction, whichever is lower.</p> <p>2. With effect from 1 July 2015 until 31 December 2020:</p> <ul style="list-style-type: none"> 0% (for payments to the Government or its agencies)¹ 	<p>(a) 0.10% of the value of the transaction; or</p> <p>(b) RM0.37 plus 0.001% of the value of the transaction, whichever is lower.</p>
International brand debit card	<p>1. With effect from 1 July 2015 and subject to item 2 below:</p> <p>(a) 0.21% of the value of the transaction; or</p> <p>(b) 70 sen plus 0.01% of the value of the transaction, whichever is lower.</p> <p>2. With effect from 1 July 2015 until 31 December 2020:</p> <ul style="list-style-type: none"> 0% (for payments to the Government or its agencies)² 	<p>(a) 0.27% of the value of the transaction; or</p> <p>(b) RM0.63 plus 0.001% of the value of the transaction, whichever is lower.</p>
International brand prepaid card	<p>1. With effect from 1 July 2015 and subject to item 2 below:</p> <p>(a) 0.21% of the value of the transaction; or</p> <p>(b) 70 sen plus 0.01% of the value of the transaction, whichever is lower.</p> <p>2. With effect from 1 July 2015 until 31 December 2020:</p> <ul style="list-style-type: none"> 0% (for payments to the Government or its agencies)³ 	<p>(a) 0.39% of the value of the transaction; or</p> <p>(b) RM1.28 plus 0.001% of the value of the transaction, whichever is lower.</p>
Credit card	<p>1. With effect from 1 July 2015 until 31 December 2020 and subject to paragraphs 8.4(b) to (d) of the PCRF:</p> <p>(a) 1.10% of the value of the transaction with respect to a credit card transaction made under a payment card network where the operator of such network has</p>	0.60% of the value of the transaction.

Payment card transaction	Interchange fee ceiling under PCRf	New interchange fee ceiling under the Policy Document
	<p>established a Market Development Fund; or</p> <p>(b) 1.00% of the value of the transaction with respect to a credit card transaction made under a payment card network where the operator of such network has not established a Market Development Fund.⁴</p> <p>2. With effect from 1 January 2021:</p> <ul style="list-style-type: none"> • 0.48% of the value of the transaction⁵ 	

¹ The [FAQ](#) issued by BNM on the PCRf states that the zero interchange fee is applicable only for an interim period of 6 years (2015 to 2020) to incentivise the acceptance of debit and prepaid cards by the Government and its agencies. Post-2020, the interchange fee would be subject to a ceiling determined based on a set of eligible cost components.

² See note 1 above.

³ See note 1 above.

⁴ It was reported on 25 December 2019 that certain payment system operators have reduced their interchange fees for credit cards to 0.575% and 0.675% (as applicable) in 2019. See: <https://www.thestar.com.my/business/business-news/2019/12/25/card-payments-to-soar>

⁵ The FAQ issued by BNM on the PCRf states that the ceiling of 0.48% was based on the (then) current computation of the eligible cost components and that the ceiling post-2020 may differ based on the actual computation.